



DISCLOSURE OF ACCOUNT INFORMATION

Rev. May 27, 2014

INTRODUCTION

The Disclosure of Account Information along with our Rate Sheet and Fee Schedule is Greater Valley Credit Union's consumer disclosure statement. These disclosures explain the terms, conditions and fees which govern our deposit accounts and other related services that we make available to our members.

ACCOUNT AGREEMENT AND DISCLOSURE

As used in this agreement/disclosure the words "we", "our" and "us" mean the credit union and the words "you" and "your" mean the owner(s) of this account.

By signing the Membership Application, you agree to be governed by this agreement/disclosure, the Bylaws, rules, regulations and practices of Greater Valley Credit Union and any existing or future amendments, and by the Credit Union Laws of the State of California and to pay a membership fee. The said fee will be retained by the credit union when membership is approved.

The Credit Union may deny membership based on information from the Credit Union's own records or information received from consumer reporting agencies of those persons who have caused a loss or have an unacceptable history of handling accounts at Greater Valley Credit Union and/or any other financial institution.

This agreement/disclosure governs all accounts offered by Greater Valley Credit Union now and in the future. The credit union may discontinue offering any of the types of accounts and may, from time to time, offer additional types of accounts other than those described in this agreement/disclosure. If the credit union does offer additional types of accounts and you open such an account, you agree that the account will be governed by this agreement/disclosure and any additional terms and conditions applicable to that account, which will be provided to you at time of account opening.

All accounts are subject to fees as outlined in our Fee Schedule. We may debit your account for applicable fees without your written approval.

Shares are not transferable except on the books of Greater Valley Credit Union.

You agree to keep Greater Valley Credit Union informed of any changes in your address. If you fail to do so and we receive any mail returned undeliverable, we may destroy them.

If you are a State employee, authority is hereby given to Greater Valley Credit Union to make arrangements for share deposits and/or loan payments by payroll deduction. The amount will be automatically deducted from your paycheck.

In the event of default or collection, you agree to pay all costs of collection including reasonable attorney's fees. You also authorize Greater Valley Credit Union to offset any shares you may have on deposit for any debt you owe us and all charges, except an IRA.

If you deposit an item or receive cash for an item, and the item is returned unpaid (for reasons such as insufficient funds, refer to maker, stop payment, etc.) by the financial institution on which it is drawn, we reserve the right to deduct the amount of the returned item from your account and may charge you a fee.

The credit union reserves the right to charge any shares you own to cover negative balances. If you do not pay the balance within a reasonable period of time after we inform you of a negative balance, we may close your account and send the balance to a collection agency.

You also authorize the credit union to gather whatever credit and employment history or other verifying information we consider necessary and appropriate. You also acknowledge that the granting of services is conditional and agree that any services may be revoked or canceled if information gathered is not acceptable to us.

GENERAL INFORMATION

Membership Fee - There is a one-time, non-refundable membership fee of \$0.50, which is paid when you open your Shares Account.

Termination of Membership - Once you become a member of Greater Valley Credit Union you may always remain a member; however the credit union reserves the right to terminate the membership of anyone who fails to comply with our Bylaws; causes a loss to the credit union; causes willful destruction or damage to credit union property or acts without civility in any dealings with officers and employees.

Nature of Dividends - Dividends are paid from available earnings after required transfers to reserves, at the end of a dividend period. Dividends begin to accrue for non-cash (share drafts and checks) and cash deposits on the day they are deposited.

Dividend Period - For all accounts, the dividend period is monthly. For example, the beginning date of the dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow the same pattern of dates.

Par Value - The par value of a share is \$5.00.

Services for Active Members- Minimum balance requirement - To obtain services on each separate account, you must maintain a minimum balance of \$5.00 in your Regular Shares accounts. The balances in these accounts may not be aggregated to satisfy the minimum balance requirement. In addition, all members who use certain Greater Valley Credit Union services like automatic transfer of loan payments and special distribution of payroll deductions between accounts, must keep a minimum balance of \$5.00 on deposit AT ALL TIMES in a Regular Share account in order to use the services. This \$5.00 will be "frozen" and WILL NOT be available through an ATM, for Overdraft Protection, Online Account Access or through Phone Access Teller. This \$5.00 is also frozen if you currently have a loan balance or an open Line of Credit. In addition, if the \$5.00 is withdrawn, as an "inactive member" all of your services will be discontinued. A fee will be charged if the account is brought back to active status within 90 days of closure.

Transaction Limitations - Any amount of shares may be withdrawn at any time, although the credit union may request sixty (60) days written notice. You are permitted by federal regulation no more than six (6) preauthorized debit, automatic, telephonic, or audio response transfers or withdrawals or a combination of such transactions to another account of yours or to a third party during any calendar month from a Regular Shares or Money Market Share account. Online and Phone Access Teller transactions will be considered telephonic transactions and will count toward these limits. A preauthorized debit includes any arrangements made to pay a third party from your account including Automated Clearing House (ACH). Transaction limitations do not apply to transfers from a checking account. However, a checking account can be affected if an overdraft transfer will cause a violation, therefore we will return the share draft(s)/check(s) and/or debit(s) for non-sufficient funds (NSF). A NSF fee will be charged for each item we return. If you exceed these transaction limitations, your account could be subject to closure, if this situation is not corrected.

Endorsements - You authorize the Credit Union, at its discretion, to accept transfers, checks, drafts, and other items for deposit into your account(s), whether or not endorsed by all payees. You authorize the Credit Union to supply missing endorsements if the Credit Union chooses to supply such endorsements. The Credit Union reserves the right to verify all endorsements on third party checks presented for deposit either in person or by comparison with signature records. If a government, insurance or other checks/drafts require an endorsement as set forth on the check/draft, the Credit Union may require the endorsement as set forth on the check/draft.

Escheat - Your Shares and dividends may revert (escheat) to the State of California if there has been no activity on your account(s) or you do not contact us in writing concerning your account(s) for more than three (3) years as of June 30th of any particular year. (Automatic posting of dividends is not considered an account transaction.)

Death or Incompetence - You agree to notify the Credit Union immediately in writing if there is a death or if any co-owner or authorized signer on your account is declared incompetent by the court.

FUNDS AVAILABILITY POLICY

Our general policy is to allow you to withdraw funds deposited in your account on the next business day after the day we receive your deposit. Funds from electronic direct deposits will be available on the day we receive the deposit. Once the funds are available you can make withdrawals or the funds can be used to pay checks and/or debits to your account.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays and federal holidays.

- If you make a deposit at a Branch office before closing time on a business day, we will consider that the deposit was made on that day;
- If you make a deposit after 3:00 p.m. at an ATM, we will consider that the deposit was made on the next business day that we are open;
- If you leave a deposit in one of our Mail Drop Boxes after 3:00 p.m., we will consider that the deposit was made on the next business day that we are open;
- Mail deposits are considered made on the business day that we receive them.

Longer Delays May Apply - In some cases, we will not make all of the funds that you deposit by check available to you on the next business day we receive your deposit. Depending on the type of check that you deposit to your account, funds may not be available until the second business day after the day of your deposit. However, in some instances, the first \$200.00 of your deposit will be available on the first business day after the day of your deposit.

If we are not going to make all of the funds from your deposit available on the next business day, we will notify you at the time that you make your deposit. We will also tell you when the funds will be available.

If your deposit is not made directly to one of our employees or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid;
- You/We re-deposit a check that was returned unpaid;
- You deposit checks totaling more than \$5,000.00 on any one day;
- You have overdrawn your account repeatedly in the last six months;
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Special Rules for New Accounts - If you are a new member, the following special rules may apply during the first 30 days your account is open:

- Funds from electronic direct deposits to your account will be available on the day we receive the deposit;
- Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashiers, certified, tellers, travelers, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the seventh business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.
- Funds from all other check deposits will be available on the seventh business day after the day of your deposit.

Holds on Other Funds - If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. The funds not available for withdrawal from your account will be released when the check, which was cashed, would have been available if you had deposited the check.

Also, when we accept a check for deposit, other than a Greater Valley Credit Union check, we may place a hold on any funds of yours, provided it does not exceed the amount of the check. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this agreement/disclosure for the type of check and the type of account that you deposited.

Items Accepted For Collection - The Credit Union reserves the right to refuse any item submitted for deposit. We will, at the member's request, accept for collection certain items such as an insurance draft, item(s) drawn on a foreign financial institution or a noncash item. We may also handle as a collection item, any check where the signatures, printing, or other information is in the area reserved for the Credit Union's endorsement. The Credit Union may not accept check or other instruments for collection that have specific endorsement requirements without the correct endorsement. There may be a fee assessed for this service.

ATM Deposits *[When implemented]* - Greater Valley Credit Union Proprietary Network ATMs prominently display the credit union's logo. Deposits can be made at Greater Valley Credit Union Proprietary Network ATMs (when implemented) and at other Non-proprietary ATM locations displaying the "STAR DEPOSIT" symbols (when implemented). Greater Valley Credit Union Proprietary Network ATMs or Non-proprietary ATMs displaying the "STAR DEPOSIT" symbol are subject to verification, may not be available for immediate withdrawal, and will generally be available for withdrawal two business days following the date of deposit. Longer delays may apply.

However, in all cases, at least \$100 from each day's total deposit(s) will be available on the business day following the date of deposit. You will be notified if a longer hold is placed and when those funds will be available for use. During the hold period, you should not write checks against or attempt to withdraw from these funds.

ACCOUNT INFORMATION TO THIRD PARTIES

Greater Valley Credit Union participates in an account verification program through which we verify, with ChexSystems Inc., the previous banking relationship of applicants for new deposit accounts. You authorize the credit union to make any inquiries that it considers appropriate to determine if it should open, maintain, or close your account.

We also report to this firm when we close a deposit account due to unsatisfactory member handling of the account, fraud, attempted fraud, or criminal activity. Information reported includes the account holder's name, address, taxpayer identification number used to open an account, the date the account was closed; the reason(s) it was closed, and the name of the institution (Greater Valley Credit Union) that closed the account. This information may be supplied to other financial institutions, which receive

account verification services from ChexSystems Inc. Activity that occurs in the day-to-day operation of an account that is kept open by the Credit Union will not be reported to ChexSystems Inc.

* The Credit Union may choose to participate in similar programs offered by other firms. Similar information may be reported to these firms.

CLOSING OR "FREEZING" YOUR ACCOUNT

As part of the Credit Union's loss prevention program, when the Credit Union suspects that irregular, unauthorized or unlawful activities may be involved with your account, the Credit Union may close your account. Pending an investigation of such suspected activities, the Credit Union may "freeze" (or place a hold) on the balance in your account (and other accounts you maintain with the Credit Union). If the Credit Union closes or freezes your account, the Credit Union will provide any notice required by law.

TELEPHONE CALL RECORDING AND MONITORING

[When Implemented]

The Credit Union may record or monitor any telephone call made or received by its Credit Union representatives. When you call the Credit Union, you agree that the Credit Union may record or monitor your call without further notice to you.

FEES

A Fee Schedule is given with this disclosure and is also available upon request. All fees are subject to change at our discretion. We may debit your account for applicable fees without your written approval. You agree that any shares owned by you may be charged for any fees charged to this account.

INCOME TAX REPORTING

Each January, we will send to you a statement in accordance with IRS (Internal Revenue Service) regulations showing dividends paid to you during the preceding calendar year.

Tax Identification Numbers and Backup Withholding of Dividends - We are required by law to withhold a certain amount of your taxable dividends (this referred to as backup withholding) if you fail to supply us under penalty of perjury, with your correct TIN. For most individual taxpayers, the TIN is their Social Security Number. For organizations and other non-individuals, the TIN is the Employer Identification Number. We must receive your number even if you don't have to file a tax return. You must also certify that you are not subject to backup withholding. We may report taxable dividend, interest, and other payments to you to IRS, along with your TIN. The IRS uses the TIN for identification purposes.

We may withhold a certain percentage from each reportable payment made to you on any account if: (1) you fail to provide us with the required certified information, (2) the IRS instructs us to withhold, or (3) the IRS notifies you that you are subject to backup withholding.

We may refuse to open, and we may close any account for which you do not provide a certified TIN, even if you are exempt from backup withholding and information reporting. You may be subject to civil and criminal penalties if you fail to provide us with a correct TIN or falsify withholding information.

For additional information on interest reporting and withholding, contact your tax advisor or the IRS.

LEGAL PROCESS

If we must comply with a legal order (i.e., liens, tax levies, garnishments, attachments, support orders) from a court or other governmental authority that requires us to hold or deliver funds in your account (including Individual, Joint, Trust and Conservatorship accounts), a fee will be charged to your account. A fee will not be charged to your account but, to the issuing party for compliance with a subpoena or similar legal process requiring information about your account or other relationship with the credit union.

ACCOUNT OWNERSHIP

An account may be opened in your name alone or with joint ownership with one or more persons. The type of account you select has tax and estate planning consequences and may determine how the funds in the account are transferred after your death. If you have any questions about these issues, please consult your attorney or tax advisor.

All joint owners or co-trustees are jointly and severally liable for the account. Withdrawal of any or all shares by any of the parties shall be valid and discharge the credit union from any liability for such payment. If applying for joint account ownership, any joint owner may pledge all or any part of the shares in this account as collateral security for a loan. No joint owner may vote, obtain loans or hold office unless the person is a member in his/her own right. The right or authority of Greater Valley Credit Union under this agreement/disclosure shall not be changed or terminated by the parties, except by written notice to the credit union, duly signed by all parties, and such notice shall not affect transactions previously made.

Any joint owner(s)/co-trustee(s) may apply for an ATM/debit card, online access, or telephone access on their own provided they meet the qualifications for our electronic services. You understand that any card or PIN (Personal Identification Number) that you or your joint owner(s) request will allow them access to funds and/or information on accounts within that particular account structure. Some of the accounts within the account structure may be share and loan accounts which they may not be a joint applicant. You understand that you will be liable for any advances or money requested by any joint owner(s)/co-trustee(s).

Periodic statement will be mailed to only one joint owner. However, the other joint owner(s) may request copies of account statements for a fee. Receipts will be mailed to the address we have on record and will be issued in only one name.

TYPES OF ACCOUNT OWNERSHIP

Individual - Owned by one individual. Only that person may withdraw, transfer funds or close the account. Any remaining funds in the account after the death of the owner is payable to the beneficiary.

Joint Account - Owned by two or more persons with right of survivorship (not as tenants in common). All owners have equal and undivided ownership. Either party may withdraw, transfer funds or close the account. When one owner dies, the funds in the account belong to the surviving owner(s) automatically. Each account holder in a multiple party account will be jointly and severally liable hereunder, including without limit, for any item(s) presented for payment against the account or obligation secured by the account whether or not the joint owner wrote the item(s) or agreed to the obligation, and/or benefited from the proceeds of item(s) or obligation and regardless of any prorated ownership interest of a joint owner in the proceeds of the account.

Trust Account - An account established by Trustor/Member, either individually or joint with co-trustees per their established written trust agreement. The funds belong to the Trust and are managed by the Trustee(s). The Trust Account has no voting rights at any membership meeting. We may require to see the Certification of Trust.

Fiduciary Accounts - Executor, administrators, conservators, personal representatives, or guardians under court orders or documents may open individual accounts as a fiduciary. We may require evidence of the authority of the persons to act, such as a copy of the court order appointing the fiduciary.

Court Ordered - The court order will direct the credit union as to how the account will be set up. A certified or filed copy of the order is required to be submitted to the credit union.

Powers of Attorney/Appointment and Payments to Agents - Any funds deposited in an account may be paid by the credit union to or upon the order of any agent or attorney-in-fact (agent) of any depositor, provided however, the appointment of such agent must be in a form satisfactory to us. In accordance with the document creating such agency, and with applicable law, any such agent's power to receive payments and to make withdrawals from an account may continue in spite of incapacity of a depositor, in which event, the agent's powers to transact on or otherwise make changes to an account on behalf of the depositor are not affected by the incapacity of the depositor.

Except as provided in this section, the authority of the agent to receive, transact on or otherwise make changes to an account terminates with the death or incapacity of the agent's principal. However, the credit union is not liable for any transactions or changes made to or by an agent for a deceased or incapacitated depositor unless the credit union had written notice provided in accordance with applicable law that the agent's principal is deceased, has revoked the power, or is adjudicated totally or partially incapacitated by a court of competent jurisdiction, and we have had time to act on that notice. Unless prohibited by law, we may refuse with or without cause, to honor powers of attorney, which you grant to others.

SHARE SAVINGS ACCOUNTS

The various types of savings accounts currently offered by the Credit Union are described hereinafter. The paragraphs regarding Dividend Rates, Dividend Computation, Compounding, and Crediting apply to all share or savings accounts.

Dividend Rate - The dividend rate and Annual Percentage Yield (APY) for savings accounts may change monthly, except for Share Certificate accounts which are established weekly, as determined by the Credit Union's Board of Directors.

The dividend rate and Annual Percentage Yield for share certificate accounts are established on the date the certificate is opened and they will remain in effect until the maturity date for the certificate. The Annual Percentage Yield is based on the assumption that dividends remain on deposit until maturity. Any withdrawal or transfer reduces earnings. Fees may reduce earnings.

Please refer to the current Rate Sheet or call the Credit Union at (559) 233-0867 for the current dividend rates.

Dividend Computation, Compound and Crediting - Dividends are compounded monthly and credited the first of the following month. For share certificates, dividends are also credited at maturity. Dividends are computed on shares deposited in an account using the daily balance method, which calculates the daily periodic rate on the balance in the account each day.

Regular Shares Account

Minimum Balance Requirements - In addition to the membership fee, a minimum of \$5 is required to be deposited in a Regular Shares account. The dividend rate is based on tiers. Your end-of-day balance determines the tier, so your dividend rate for a month may vary from day to day depending on each day's balance. However, there is a minimum daily balance requirement of \$100 to earn any dividends.

Effect of Closing an Account - If your Regular Shares account is closed prior to the end of the dividend period, you will lose all earned dividends for the period.

Transactions Limitations - Any amount of shares may be withdrawn at any time, although the credit union may request sixty (60) days written notice. Transactions on savings accounts are limited by Federal Regulations. Please refer to the Transaction Limitations found in this agreement/disclosure for further limitations.

Money Market Share Account

Minimum Balance Requirements - The minimum balance to open this account is \$1000 in addition to your membership fee. The dividend rate is based on tiers. Your end-of-day balance determines the tier, so your dividend rate for a month may vary from day to day depending on each day's balance. However, there is a minimum daily balance requirement of \$1000 to earn any dividends.

Effect of Closing an Account - If your Money Market Share Account is closed prior to the end of the dividend period, you will lose all earned dividends for the period.

Transaction Limitations - You will not be able to access the Money Market Share Account at an ATM (Automated Teller Machine). Any amount of shares may be withdrawn at any time, although the credit union may request sixty (60) days written notice. Transactions on savings accounts are limited by Federal Regulations. Please refer to the Transaction Limitations found in this agreement/disclosure for further limitations.

Your Money Market Shares Account may NOT be used for:

- Preauthorized debit(s) to a third party;
- Automatic transfer of a loan payment.

Share Certificate Account

Dividend Rate - The dividend rate and Annual Percentage Yield (APY) may change monthly as determined by the Credit Union's Board of Directors. The dividend rate and Annual Percentage Yield for a share certificate are established on the date the certificate is opened and they will remain in effect until the maturity date for the certificate. The Annual Percentage Yield is based on the assumption that dividends remain on deposit until maturity. Any withdrawal or transfer reduces earnings. Fees may reduce earnings.

Dividend Computation, Compound and Crediting - Dividends are compounded monthly and credited the first of the following month. For share certificates, dividends are also credited at maturity. Dividends are computed on shares deposited in an account using the daily balance method, which calculates the daily periodic rate on the balance in the account each day.

Minimum Balance Requirements - The minimum balance to open is \$1,000. You must maintain a minimum daily balance of \$1,000 to obtain the disclosed Annual Percentage Yield.

Transaction Limitations/Early Redemption - Subsequent deposits may not be made during the term of the certificate. Share Certificates Accounts may not be pledged, transferred or assigned to any party other than the Credit Union. You may arrange at account opening for transfer of monthly dividend payments to your shares or checking account or to receive a dividend check. The dividend check will be payable to you and mailed to the address on file for you. These arrangements will reduce earnings.

If you withdraw any part of your Share Certificate Account before the maturity date, a loss of dividends will result. Any amount of shares may be withdrawn at any time although the credit union may request sixty (60) days written notice.

The penalty for early withdrawal may exceed the dividends you have earned and may require the Credit Union to reduce the funds withdrawn or the funds remaining on deposit. The penalty applies to the amount withdrawn each time you make a withdrawal.

You, the member/owner, will forfeit (lose):

- for terms of 3 months, an amount equal to 30 days dividend.
- for terms of 6 months, an amount equal to 60 days dividend.
- for terms of 12 months, an amount equal to 120 days dividend.
- for terms of 18 months, or greater, an amount equal to 180 days dividend.

These penalty provisions will not apply if:

- the withdrawal is made following the death or permanent and total disability of a member, or
- such withdrawal is made as a result of the voluntary or involuntary liquidation of this Credit Union, or
- the Credit Union fails to pay a dividend on the Share Certificate Account within ten (10) days after the dividend date established on this account.

Maturity / Disposition of Funds - A notice will be mailed to you prior to the maturity date of your Share Certificate Account. Share Certificate Account funds not withdrawn at the maturity will automatically be reinvested in another Share Certificate Account at the original term selected, if in effect, and at the current dividend rate in effect on the maturity date. If the same term is not in effect, we will advise you.

There is a seven (7) day grace period at the beginning of the term of any automatically renewed Share Certificate Account in which you may withdraw from, add to, or close your account without incurring the early withdrawal penalty. If funds are added to the Share Certificate Account during this period, they will earn dividends from the date of deposit and will not be backdated to the maturity date.

Individual Retirement Account (IRA) Shares Account

[When Implemented]

Minimum Balance Requirements - A minimum balance of \$25 is required when opening an IRA Shares account. You must maintain a minimum daily balance of \$100 to obtain the disclosed Annual Percentage Yield. There is a minimum daily balance requirement of \$100 to earn any dividends.

Effect of Closing an Account - If your IRA Shares account is closed prior to the end of the dividend period, you will lose all earned dividends for the period.

Transaction Limitations - Subsequent deposits may be made at anytime to IRA Shares. Any amount of shares may be withdrawn at any time although the credit union may request sixty (60) days written notice.

Other Terms and Disclosures - All other terms and conditions for our Individual Retirement Accounts are contained in the Credit Union's Individual Retirement Custodial Application and Agreement. When you open your Individual Retirement Account, this application and agreement will be provided to you.

Individual Retirement Account (IRA) Share Certificate Account

Dividend Rate - The dividend rate and Annual Percentage Yield (APY) may change monthly as determined by the Credit Union's Board of Directors. The dividend rate and Annual Percentage Yield for an IRA Share Certificate are established on the date the certificate is opened and they will remain in effect until the maturity date for the certificate. The Annual Percentage Yield is based on the assumption that dividends remain on deposit until maturity. Any withdrawal or transfer reduces earnings. Fees may reduce earnings.

Dividend Computation, Compound and Crediting - Dividends are compounded monthly and credited the first of the following month. For IRA Share Certificates, dividends are also credited at maturity. Dividends are computed on shares deposited in an account using the daily balance method, which calculates the daily periodic rate on the balance in the account each day.

Minimum Balance Requirements - A minimum balance of \$500 is required when opening IRA Share Certificate accounts. You must maintain a minimum daily balance of \$500 to obtain the disclosed Annual Percentage Yield.

Transaction Limitations/Early Redemption - Subsequent deposits may not be made during the term of the certificate. If you withdraw any part of your IRA Share Certificate Account before the maturity date, a loss of dividends will result. Any amount of shares may be withdrawn at any time although the credit union may request sixty (60) days written notice.

Substantial penalties are imposed on withdrawals of any amount prior to maturity. The penalty for early withdrawal may exceed the dividend you have earned and may require the Credit Union to reduce the funds withdrawn or the funds remaining on deposit. The penalty for early withdrawal is an amount equal to 90 days dividends on the amount withdrawn, each time you make a withdrawal and is based on the dividend rate paid at the time of the withdrawal.

These penalty provisions will not apply if:

- the withdrawal is made to effect distribution upon the member attaining 59 ½ years of age; or
- the withdrawal is made following the death or permanent and total disability of a member; or
- such withdrawal is made as a result of the voluntary or involuntary liquidation of the Credit Union; or
- the Credit Union fails to pay a dividend on the IRA Share Certificate account within ten (10) days after the dividend date established on this account.

Maturity / Disposition of Funds - A notice will be mailed to you prior to the maturity date of your IRA Share Certificate account. IRA Share Certificate account funds not withdrawn at maturity will automatically be reinvested in another IRA Share Certificate account at the original term selected, if in effect, and at the current dividend rate in effect on the maturity date. If the same term is not in effect, we will advise you.

There is a seven (7) day grace period at the beginning of the term of any automatically renewed IRA Share Certificate account in which you may withdraw from, add to, or close your account without incurring the early withdrawal penalty. If funds are added to the IRA Share Certificate Account during this period, they will earn dividends from the date of deposit and will not be backdated to the maturity date.

Other Terms and Disclosures - All other terms and conditions for our Individual Retirement Accounts are contained in the Credit Union's Individual Retirement Account Custodial Application and Agreement. When you open an Individual Retirement Account, this application and agreement will be provided to you.

SHARE DRAFT (CHECKING) ACCOUNTS

The various types of checking accounts currently offered by the Credit Union are described hereinafter. The paragraphs regarding dividend rate and the effects of closing an account refers to all checking accounts.

Dividend Rate - The dividend rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors. Please refer to the current Rate Sheet or call the Credit Union at (559) 233-0867 for the current dividend rates.

Effect of Closing an Account - If your Checking Account is closed prior to the end of the dividend period, you will lose all earned dividends for the period.

Prime Checking Account

Minimum Balance Requirements - The minimum balance to open this account is \$50. You must maintain a minimum average daily balance of \$500 to obtain the disclosed Annual Percentage Yield.

Dividend Computation, Compounding and Crediting - Dividends are compounded monthly and credited the first of the following month. Dividends are computed on shares deposited in an account using the average daily balance method, which applies a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

Transaction Limitations - Any amount of shares may be withdrawn at any time, although the credit union may request sixty (60) days written notice. There are no other transaction limitations.

Premium Checking Account

Minimum Balance Requirements - The minimum balance to open this account is \$1,000. You must maintain a minimum daily balance of \$1,000 to obtain the disclosed Annual Percentage Yield.

Dividend Computation, Compounding and Crediting - Dividends are compounded monthly and credited the first of the following month. Dividends are computed on shares deposited in an account using the daily balance method, which calculates the daily periodic rate on the balance in the account each day.

Transaction Limitations - Any amount of shares may be withdrawn at any time, although the credit union may request sixty (60) days written notice. There are no other transaction limitations.

CHECKING AGREEMENT

You and your joint owner(s)/co-trustee(s), if applying for a Checking Account, agree to the following:

- the Credit Union is authorized to pay checks written and signed by you and/or your joint owner; to charge the payments against this account; and that all joint owners are jointly and severally liable.
- the Credit Union does not allow the requirement of more than one signature for withdrawals, debits and to pay checks.
- you agree that only checks approved by the Credit Union may be used to withdraw funds from your account.

- you agree not to have two checking accounts within the same account. the Credit Union is authorized to recognize any of the signatures subscribed on the Share Draft Application in the payment of funds or the transaction of any business for this account.
- the owner(s) of this account agree that all sums now paid in shares, or by joint owners to their credit, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal(s) or receipt(s) of any of them, and payment to any of them or their survivors shall be valid and relieve the Credit Union from any liability for such payment.
- The right of authority of the Credit Union under this agreement shall not be changed or terminated by said owners/co-trustees, or any of them, except by written notice to the Credit Union, which shall not affect transactions theretofore made.

GENERAL TERMS AND CONDITIONS

Deposit of Funds - The Credit Union is authorized to supply missing endorsements if the Credit Union chooses to supply such endorsements and is hereby relieved of any liability in connection with the collection of such items, provided the Credit Union acts without negligence. If an insurance, government, and certain other checks or drafts require an endorsement as set forth on the item, the Credit Union may require the endorsement as set forth on the item.

Holds - Our general policy is to make funds deposited by check or similar instrument available to you on the next business day after the day we receive your deposit. The Credit Union may, in compliance with regulations, place a hold on an item placed in a deposit account. For additional information, please refer to the Availability Notice Regarding Your Ability to Withdraw Funds in this Agreement/Disclosure.

Overdraft Protection - The Credit Union is under no obligation to pay a check, preauthorized debit or ATM/debit card transaction, which exceeds the balance in your Checking Account. However, in the event that paying a check, preauthorized debit or debit card transaction, would result in your account being overdrawn, the Credit Union will attempt to honor your check, preauthorized debit or ATM/debit card transaction from your choice of overdraft protection if you elected to have overdraft protection.

For your convenience, Greater Valley Credit Union offers several overdraft transfer options for you to choose from. You may select overdraft transfer from your account(s):

- Regular Shares or Money Market Shares, and/or
- Line of Credit or VISA.

Savings Account Overdraft Protection - You may not overdraft from more than one type of shares. You also may only overdraft from shares to one checking if you have more than one type or more than one personal checking account.

Your Regular Shares account will not be brought below the \$5 minimum balance for overdraft protection.

The Credit Union will transfer amounts in increments of \$200, or if increments of \$200 are not available, the Credit Union will transfer whatever is available, if it will clear the item. A fee will be charged to your checking account for each overdraft transfer from shares.

Line of Credit Overdraft Protection - If authorized by you, the Credit Union will check your Line of Credit or VISA, if any, to pay a check, preauthorized debit or ATM/debit card transaction and charge the Line of Credit or VISA, but shall not exceed the authorized "credit limit of the Line of Credit or VISA" and deposit this amount into your Checking Account. There is no limitation on the number of transfers per month as there is when transferring from a share account and there is no limitation on the amount of the transfer.

The Credit Union will not transfer from your Line of Credit or VISA, if it is over your credit limit or if the loan is delinquent.

ATM/Debit Cards - Transactions made to a third party by means of automated teller machine, remote service unit or other electronic device will only be made from your Checking Account.

Preauthorized Debits - Preauthorized debits are electronic fund withdrawals from your account that you authorize someone to make.

Electronic Presentation of Checks - When you write a check to a merchant in payment for goods or services, in some cases the merchant may present that check electronically for payment instead of sending us the paper check. Also, when a paper check has been returned unpaid due to insufficient funds or uncollected funds, the merchant may re-present the check to us electronically. Merchants who make use of electronic presentation or re-presentation of checks will inform you of their intentions to do so at the time you give them your check.

When we receive these items in electronic form, they are debited against your account the same as if we had received the actual paper check. If you wish to place a stop payment on a check that may or is intended to be presented electronically, we must receive your stop payment request in such a time and manner that allows us a reasonable opportunity to act upon it before we receive the electronic debit entry.

Electronic Check Conversion/Electronic Returned Check Fees - If you pay for purchases or bills with a check or share draft, you may authorize your check or share draft to be converted to an electronic funds transfer. You may also authorize merchants or other payees to electronically debit your account for returned check fees.

Non-sufficient Funds (NSF) - If there are not sufficient funds to pay a check and/or preauthorized debit(s), the item(s) will be returned and a fee will be charged to your account for each item returned. The credit union considers excessive NSF as five (5) items per month or twelve (12) items per quarter. Excessive NSF activity constitutes grounds for closing your account.

Effects of NSF's - It can be against the law to write a check when you know that you do not have funds to cover it. The person accepting your returned check may be charged a fee by their bank. The merchant or person who you wrote the check to may also charge you a returned check fee and they may not honor your checks if you have a history of unpaid items.

Negative Balance - Upon notification of a negative balance, if you do not pay the balance within a reasonable period of time, this will also constitute grounds for closing your account.

Stale Dated - The Credit Union shall be under no obligation to pay a check or preauthorized debit that is more than six (6) months old. However, the Credit Union shall not be liable to you for payment of a stale dated check.

Postdated - You agree that the Credit Union shall not be liable to you for payment of a postdated check or preauthorized debit. The Credit Union does not take notifications on postdated checks or preauthorized debit. The responsibility shall be with the person to whom you issued the instrument. You may also place a stop payment on the instrument.

Unsigned Checks - You agree that the Credit Union shall not be liable for any loss as a result of making payment on an unsigned check or preauthorized debit, unless the instrument(s) are reported lost or stolen.

Lost or Stolen Checks - If your checkbook has been lost or stolen, please notify the credit union immediately.

Stop Payment - A stop payment may be requested on any properly issued but unpaid check or preauthorized debit transaction. A stop payment fee will be charged. Stop payments must be submitted in writing. However, in an emergency you may call in the stop payment. If you call, you will be required to put your request in writing and get it to us within 14 days after you call. The stop payment request will remain valid for six (6) months unless it is previously canceled or renewed in writing by you. There is no charge for canceling a stop payment request. The Credit Union will not be liable for payment of the check/debit contrary to a stop payment request unless payment is caused by the Credit Union's negligence and causes actual loss to you. You agree to reimburse the Credit Union for any loss sustained in honoring this request. You should not use a check with this serial number while the stop payment is in effect.

Verification of Funds - You agree that the Credit Union is authorized to verify availability of funds when contacted by payees or endorers.

Canceled Checks - Paid checks will not be returned with monthly statements, but will remain the property of the Credit Union. The original of the check is retained by the Credit Union for a period of thirty (30) days, after which time it is recorded on microfilm and the original destroyed. After thirty (30) days, the microfilm record is the only record available for retrieval of the check. A copy of any check may be obtained for a fee.

Address Change - You agree to keep Greater Valley Credit Union informed of any change in your address. If you fail to do so and we receive any mail returned undeliverable, we may destroy them.

Attorney's Fees - You agree to pay reasonable attorney's fees (even if litigation has not commenced) and court costs in the event that we must take legal action to enforce this Agreement or any portion thereof.

Liability - Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a check or preauthorized transaction. You agree that you will reconcile your monthly statement with your records. Easy to follow instructions are sent to you with each monthly statement. Any discrepancy must be reported promptly to the Credit Union. If you breach this duty, you may be precluded from demanding that your account be recredited. If you are negligent in reporting forgeries, alterations or any nonauthorized electronic transaction within thirty (30) days after receipt of your statement, we may refuse to recredit your account for and any subsequent items may be denied as well

Future Changes - We reserve the right to change the terms of this agreement including any fees.

ELECTRONIC FUNDS TRANSFER SERVICE AGREEMENT AND DISCLOSURE

By initiating inquiries and/or funds transfers through Greater Valley Credit Union's EFT services, you acknowledge receipt of this Agreement and Disclosure and agree to use these services accordingly to Greater Valley Credit Union's terms and conditions.

Any account owner including joint owner(s)/co-trustee(s) may apply for an ATM/debit card, online account access, or phone access on their own provided they meet the qualifications for our electronic services. You understand that any card or PIN (Personal Identification Number) that you or your joint owner(s) request will allow them access to funds and/or information on accounts within that particular account structure. Some of the accounts within the account structure may be shares and loan accounts which they may not be a joint applicant. You understand that you will be liable for any advances or money requested by any joint owner(s)/co-trustee(s). You also understand that if advances are made against your overdraft line of credit to cover overdrafts to your checking account created by either joint owner(s)/co-trustee(s) with right to access said checking account, you will be fully liable for such advances.

Electronic Funds Transfer Service

Electronic transfers may occur to your Credit Union account when you use the following services.

- Automated Teller Machine (ATM)
- ATM/Debit Card
- Phone Access Teller (PAT)
- Online Account Access
- Online Bill Payment
- Preauthorized/Automated Clearing House (ACH) Deposits and Payments
- Electronic Check Conversion

ATM AND ATM/DEBIT CARD

Automated Teller Machine - The ATM/Debit Card together with your PIN will let you access Greater Valley Credit Union's Automated Teller Machines [When implemented] and when available, automated teller machines that are part of a shared automated teller network to which the credit union belongs. Greater Valley Credit Union's ATMs are ordinarily available seven days a week, 24 hours a day. Automated Teller machines will enable you to perform transactions on your Greater Valley Credit Union accounts that are linked to the ATM/Debit card. You must have a checking account in order to receive an ATM/Debit card.

The logos identifying automated tellers belonging to a shared network will be posted or indicated at the participating automated tellers. Network fees may be imposed for completing a transaction. Operators of automated tellers may also impose a fee for using the terminal. Such fees will be posted and/or appear on the terminal before completion of the transaction.

Your ATM/Debit Card must not be used for any unlawful purpose (for example, funding any account that you set up to facilitate online gambling). You agree you will not use your card or account for any transaction that is illegal under applicable law.

Internet Transactions and MasterCard SecureCode - If you use your MasterCard debit card for online shopping, we suggest that you enroll in the MasterCard SecureCode program, offered by MasterCard International. This program is designed to reduce fraud by allowing you to establish a password to use when making online purchases at registered merchants. You should ensure your password is stored in a secure place.

Proprietary ATM Transactions [When implemented]

At Greater Valley Credit Union's Proprietary Network ATMs [when implemented], the following services are available:

- Cash withdrawals from your Checking and Regular Shares accounts up to your authorized daily limit.
- Deposits to your Checking and Regular Shares accounts.
- Transfers between your Checking and Regular Shares accounts (no limit, up to available balance).
- Cash advances from your Visa Credit Card.

Shared ATM Network Transactions



At shared ATMs, you may use your ATM/Debit Card to:

- Make withdrawals from Checking and Regular Shares accounts.
- Make inquiries to Checking and Regular Shares accounts.
- Make transfers from Regular Shares to Checking or Checking to Regular Shares accounts.
- ATM/Debit Card withdrawals through STAR or Cirrus Networks.
- Make deposits at selected ATMs bearing the "STAR Deposit" Network logo [when implemented]

Merchant Locations/Point of Sales (POS)



Your ATM/Debit card and PIN will allow you to pay for purchases at certain merchants. You must present your ATM/Debit card and enter your PIN on the merchant terminal or sign a sales slip. The amount of purchase will be deducted from the checking account linked to your ATM/Debit card. Purchases up to the available balance of your account or daily purchase limit (whichever is less) can occur within a 24 hour period daily, subject to the operating hours of the merchant. Merchants have the option to ask you for a form of payment other than the ATM/Debit card.

The processing time for ATM transactions and/or the Funds Availability Policy may limit the availability of funds deposited at ATMs.

Document of Electronic Transactions - Receipts are optional. If you so request, you will receive a transaction record (unless a malfunction prevents the printing of one) at the time you perform any transaction at one of our Greater Valley Credit Union Tellers or at a shared automated teller. For any

account transaction, you will receive a statement every month that there are electronic transactions, other than Phone Access Teller and Online Account Access inquiries about your account. If there are no electronic transactions, you will receive a statement at least quarterly.

When you use your ATM/Debit Card to pay for goods or services, a receipt will be available from the merchant. Those transactions will also appear on your monthly account statement.

Limits on ATM Withdrawals and Point of Sale Transactions - The daily limit for a withdrawal at an ATM machine is \$350 or the available balance, whichever is less. The daily limit for a point of sale purchase at a merchant POS terminal is \$500 or the available balance, whichever is less. The limit may differ depending on the institution/merchant. The minimum/maximum cash withdrawal or POS transaction depends on the institution, which owns the ATM or POS Network.

Limitations on Availability of Deposits - Funds from deposits may not be available for immediate withdrawal. Please refer to the section Funds Availability Policy in this disclosure/agreement.

For deposits at ATMs, a business day is any day except Saturday, Sunday, and any federal holiday. Deposits at ATMs after 3 p.m. on a business day will not be considered received until the next business day.

Service Charges - If you make an electronic transaction at a Greater Valley Credit Union Proprietary Network Automated Teller or merchant location, there may be a service charge as disclosed in our Fee Schedule.

If you use an ATM not owned or operated by us, the ATM operator or any network used may charge you a fee. You may also be charged a fee for a balance inquiry even if you do not complete a fund transfer. A notice that a fee will be imposed for providing electronic fund transfer services or balance inquiry and such fees must be displayed at the ATM terminal location. The notice may appear on a posted sign and appear on the screen or receipt. You will be charged the fee once you agreed to continue with your transaction.

Foreign Transactions - Transactions that you incur in foreign currencies will be posted to your account in U.S. dollars. Foreign transactions are normally converted to U.S. dollars by the network processing the transaction, which may impose a fee for its service.

When you use a MasterCard debit card for a transaction in a currency other than U.S. dollars MasterCard will convert the transaction amount into a U.S. dollar amount using its currency conversion procedure. MasterCard typically uses a government-mandated rate or a wholesale exchange rate selected by MasterCard. The rate selected for a particular transaction is the rate MasterCard selects for the applicable currency on the day the transaction is processed, which may differ from the rate in effect when the transaction occurred or when it posted to your account. When you use a MasterCard debit card to complete a foreign transaction, you will be assessed an Issuer Cross-Border Assessment fee (ICA). In addition, you will be assessed a Currency Conversion Assessment fee (CCA) when you use a MasterCard debit card in a currency other than U.S. dollars. Therefore, if you use your MasterCard debit card outside of the U.S. and the transaction is in a foreign currency, you will be assessed both the ICA and the CCA fees. However, if the transaction is in U.S. dollars, then you will be assessed only the ICA fee. The ICA fee is currently calculated by multiplying the original transaction amount by 90 basis points (0.90%) and the CCA fee is calculated by multiplying the original transaction amount by 20 basis points (0.20%).

You agree that the transaction amount converted by the network may be deducted from your account including any conversion charges, which may have been imposed. You agree to accept the converted amount in U.S. dollars.

ATM/Debit Card Privileges - The ATM/Debit card is a service to our members and all card privileges can be canceled at any time. If we do so, you are required to return the card when asked.

PERSONAL SAFETY AND LOSS/THEFT OF YOUR ATM/DEBIT CARD AND/OR PIN

IMPORTANT: Remember these simple, basic safety rules to protect yourself and your ATM/Debit card or PIN.

- Destroy any old card(s) you may have.
- Never let anyone else use your card.
- Upon receipt of your PIN, memorize it and destroy the notice.
- Never tell anyone else your PIN, including the police, credit union personnel, or merchants.
- Never let anyone else watch you enter your PIN at an Automated Teller Machine, a merchant terminal, or a telephone.
- Do not write your PIN on the card or nearby where someone might find it.
- Do not give information to others over the phone.
- Tell us at once if the card or PIN is lost or stolen.

For your personal protection, use common sense when conducting business at an Automated Teller Machine (ATM), merchant terminal or telephone. Be cautious of your surroundings, particularly at night, and, if you are suspicious of something, do not use that ATM, merchant terminal or telephone. Have someone with you if you must use the machine late at night. Whenever you get cash, do not display it. Put it away and count it later in the safety of your office or home.

PHONE ACCESS TELLER (PAT)

Your Phone Access PIN will allow you to access your Greater Valley Credit Union accounts(s) from any touch-tone telephone, seven (7) days a week, 24 hours a day.

Uses for Phone Access:

- Account balances inquiries
- Transaction history
- Transfer funds between accounts
- Check withdrawals
- Dividends & Interest YTD
- Calculate Loan Payment
- Current Credit Union Dividend & Interest Rates

Checks drawn on your account through Phone Access Teller will be made payable to you and sent to the address appearing on our records. We may verify these check withdrawals and may hold any checks until we do so.

You can only perform ten (10) transactions per telephone call.

Service Charges - There are no service charges for using Phone Access Teller.

Phone Access Privileges - Phone Access Teller is a service to our members. However, the privileges given under this service may be canceled at any time.

ONLINE ACCOUNT ACCESS

If you are approved for online access to your account, you must select a Personal Identification Number (PIN) in order to access your account. If there is a joint owner on your account, the joint owner may request online access and a PIN if one has not already been assigned to the account.

With Online Account Access you can access your account from any personal computer with Internet access.

Uses for Online Account Access:

- Account balance inquiries
- Transaction history
- Transfer funds between accounts
- Make cross account transfers*
- Print out account activity
- Export information to personal financial software
- Check withdrawal

Service Charges - There are no service charges for using Online Account Access.

Online Access Privileges - Online Account Access is a service for our members. However, the privileges given under this service may be canceled at any time.

Online Account Access is available seven days a week, 24 hours a day. However, there may be some downtime.

You are allowed only six (6) transfers by automatic overdraft, telephone transfers, personal computer transfers or preauthorized debits per month from your Regular Shares or Money Market Share accounts under the same account. You may transfer any available balance, unless limited under another agreement.

The Credit Union reserves the right to refuse any transaction that would draw upon insufficient funds, lower an account below a required balance, or exceed the allowable number of transfers.

***Cross Account Transfers** - The cross account transfer service allows you to transfer between your membership accounts which have different account numbers, but in which the account holder and his or her social security number are the same on both accounts.

In order to transfer available funds from one account to another, you must log on to Online Account Access using the membership account number from which you wish to transfer the funds.

To obtain cross account transfer capabilities to transfer funds from one account to another, you must contact an Account Representative or visit one of our branches. You must be a legal owner on all accounts identified. We will verify legal ownership on all accounts before cross account transfer capabilities are permitted. To access and initiate funds transfer on your accounts you must also provide us with each account number. You are limited to a total of six (6) transfers from your Regular Shares or Money Market Share accounts during any calendar month. Refer to the section within this agreement "Transaction Limitations" for further information.

Online Bill Payment *[when implemented]* – You may also sign up for online bill payment service. Online bill payment will allow you to pay your bills electronically from any computer using the Internet. Any applicable service fees, will be automatically withdrawn from your account.

ELECTRONIC CHECK CONVERSION

A merchant may send us your paper check or process the check electronically. A merchant may also debit your account electronically for returned check fees. It is your responsibility to determine how the merchant will process your check and/or any fees.

The Credit Union does not assume any responsibility for determining if you have authorized the merchant to process the check or fees electronically. The Credit Union will honor any checks and fees electronically if there are sufficient funds in your checking account or overdraft account to cover the transaction(s).

If a merchant presents your paper check electronically for returned check fees, these transactions are governed by the Electronic Funds Transfer Act.

PREAUTHORIZED/ACH DEPOSITS AND PAYMENTS

If you have arranged to have preauthorized electronic payments made from your checking account to a third party, the following information applies to you:

You are allowed only six (6) transfers by automatic overdraft, telephone transfers or preauthorized debits per month from your Regular Shares or Money Market Share Account.

Provisional Payment - The Credit Union may give you credit for Automated Clearing House (ACH) payments before it receives final settlement of the funds transfer. Any such credit is provisional until the credit union receives final settlement of the payment. You are hereby notified and agree, if the credit union does not receive such final settlement, that it is entitled to a refund from you for the amount credited to you in connection with the ACH entry. This means the credit union may provide you with access to ACH funds before the credit union actually receives the money. However, if the credit union does not receive the money, then the credit union may reverse the entry on your account, and you would be liable to repay the credit union. The credit union will not provide you with next day notice of receipt of ACH credit transfers to your account. The information will be provided on your periodic statements.

Notice of Refund to Third Parties - There may be times when we are obligated to refund to a sender, a preauthorized electronic deposit that was either sent to you in error, or was a duplicate of a previously credited electronic deposit, or the amount of the electronic deposit was an amount greater than you should have received. Your periodic statements will serve as notice if necessary.

Account Statement - Your completed Online Account Access transactions will appear on your periodic account statements. You will get a monthly account statement on the electronic funds transfer activity on your accounts unless there are no transfers in a particular month. In any case, you will get a statement at least quarterly. Be sure to review and verify all statement information thoroughly.

Notice of Preauthorized Deposits - If you have told someone (such as your employer, your pension fund or the Social Security Administration) to make direct deposits to any of your accounts at least once every 60 days, the person or company making the deposit may have agreed to tell you every time they send us the money. Otherwise, you can telephone the credit union at (559) 233-0867 to find out whether or not the deposit has been made.

Preauthorized Payments - Greater Valley Credit Union will only allow preauthorized payments from your Regular Shares and Share Draft Accounts. If you authorize a preauthorized payment from your Money Market Shares, we will refuse it when we receive the prenotification.

Notice of Varying Amounts for Preauthorized Payments - If the regular payments that you have authorized may vary in amount, the person you are going to pay will tell you ten (10) days before each payment, when it will be made and how much it will be.

How to Stop Preauthorized Electronic Payments

If you have arranged with someone in advance to have regular preauthorized payments made from your account, you can stop any of these payments.

Stop Payment - Call or write the credit union in time for us to receive your request three (3) business days or more before the payment is scheduled to be made. If you call, you will be required to put your request in writing and get it to us within 14 days after you call. A stop payment fee will be charged.

A stop payment request will only stop a particular payment from being made and will only be valid for a period of six (6) months.

Revoke Authorization - If you want all scheduled future payments to be canceled, you must inform the person or company with whom you arranged for the electronic payment service.

Liability for Failure to Stop Payment of Pre-authorized Debit - If we receive your request to stop one of these payments, three (3) business days or more before the payment is scheduled, and we properly fail to do so, we will be liable for your losses or damages equal to the amount of the stopped item.

Service Charges - If you have arranged to have preauthorized electronic payments made from your Checking account to a third party, the charge we impose if any, will be the amount disclosed on our Fee Schedule.

Preauthorized Electronic Debits From Another Financial Institution

If you have authorized us to electronically transfer funds from your account at another financial institution to your shares or checking account, or to make loan payment(s), the following applies to you:

- Credit will be made to your account as of the agreed settlement date.
- If the debit/charge is returned, we shall reverse our credit and notify you. (A deposited item return fee will be charged for each transaction.)
- If we receive three (3) returned debits, we may cancel your authorization and notify you.
- We will only initiate debits/charges for fixed amounts.

- Your account statement will reflect these postings with a description of where the debit was made.
- You may cancel your authorization by sending us written notice at least three (3) business days before the debit is to be made.

Service Charges - If you have arranged to have preauthorized electronic debits from your account at another financial institution transferred by the credit union to an account of your choice, there may be a service charge as disclosed in our fee schedule.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSACTIONS

Telephone the Credit Union at (559) 233-0867 or toll free (800) 605-4828 or write to P.O. Box 12681, Fresno, CA 93778-1219 if your statement, transaction record, or merchant receipt is incorrect or if you need more information about a transaction record. We must hear from you no later than 60 days after we send you the FIRST statement on which the problem or error appeared.

- Tell us your name and account number.
- Describe the error or the transaction you are questioning and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

If you tell us verbally, we will require that you send us your written inquiry within 10 business days. We will tell you the results of our investigation within ten (10) business days after we are notified by you and will correct any error promptly.

If we need additional time, we may take up to 45 calendar days (90 days for POS or a transaction not initiated in the U.S.) to investigate your complaint or question. If extra time is required, we will provisionally credit your account within ten (10) business days for the amount in question, so that you will have the use of the money during the time it takes us to complete our investigation.

If you are a new member and the error or question concerns an electronic transaction that occurred within 30 days after the first deposit to the account was made, we will tell you the results of our investigation within 20 business days after we hear from you. If we need more time, we may take up to 90 days to investigate. In this case, we will provisionally credit your account within 20 business days for the amount in question so that you will have the use of the money during the time it takes to complete our investigation.

If we ask you to put your inquiry in writing and we do not receive it within ten (10) business days, we will not credit your account.

If we determine that there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we relied upon in our investigation.

The credit union reserves the right to cancel your electronic service if we learn of a breach in the agreement to keep your PIN confidential. If you disclose the PIN on the card or give out your PIN, you will be liable for any transactions performed up to \$500. Transactions that you or someone acting with you initiated with fraudulent intent are not considered unauthorized transactions.

ATM/Debit Card

If a transaction was made with your Card or Card number without your permission and was made at an ATM or required use of your PIN, your liability is determined as follows: If you tell us within two (2) business days, you can lose no more than \$50 if someone uses your Card without your permission. If you do not tell us within two (2) business days after you learn of the loss or theft of your card, and we can prove that we could have stopped someone from using your card if you had told us, you could lose as much as \$500.

If we receive notification from you of unauthorized ATM/Debit Card transactions we will provisionally credit your account within ten (10) business days from the date of your notification for the amount of the transaction(s) you indicate are unauthorized so that you will have use of the funds during our investigation. We reserve the right to require written confirmation from you before providing provisional credit.

Also, if your statement shows transactions that you did not make, tell us at once. If you tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have prevented someone from taking the money had you told us in time. If a good reason (such as a long trip or hospital stay) kept you from notifying us, we will extend the time periods.

Phone Access PIN or Online Access PIN

Tell us at once if you believe your Phone Access Teller PIN or Online Account Access PIN has been lost or stolen or that someone has used it or may use it to deduct or transfer money from your account without your permission. If you tell us within two (2) business days after you learn of the loss or theft, you can lose no more than \$50 if someone used your Phone Access Teller PIN or Online Account Access PIN without permission.

If you do not tell us within two (2) business days after you learn of the loss or theft of your PIN and we can prove we could have stopped someone from using it without your permission if you had told us, you could lose as much as \$500.

Also, if your statement shows transactions that you did not make, tell us at once. If you tell us within 60 days after receipt of your statement, you will not lose more than \$50 for unauthorized transfers during those 60 days; however, you will not be refunded any money you lose from unauthorized transfers that occur after those 60 days.

If a good reason (such as a long trip or hospital stay) kept you from notifying us, we will extend the time periods mentioned above.

When you give someone your PIN, any transactions performed are considered authorized transactions. Transactions are considered unauthorized only after you notify us that the person is no longer authorized and you specifically revoke such authority by changing the PIN or by notifying the Credit Union and obtaining a replacement PIN.

Transactions that you or someone acting with you initiated with fraudulent intent are not considered unauthorized transactions.

If We Fail to Make an Electronic Transfer - If we do not properly complete an electronic transaction to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- If, through no fault of ours, you do not have enough available money in the account to make the transaction
- If the transaction would go over the credit limit or insufficient credit is available
- If the automated teller where you are making a withdrawal does not have enough cash.
- If you knew about a technical malfunction when you started the transaction or, in the case of a preauthorized transfer, at the time such transaction should have occurred.
- If the automated teller or merchant terminal is temporarily out of service or closed for maintenance.
- If circumstances beyond our control (such as labor dispute, power or computer failure, fire or flood) prevent the transaction despite reasonable precautions that we have taken.
- If the money in your account is subject to legal process or other claim.

There may be other exceptions not specifically mentioned here.

SUBSTITUTE CHECKS AND YOUR RIGHTS

Substitute Check - To make check processing faster, federal law permits banks to replace original checks with "substitute checks." These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: "This is a legal copy of your check. You can use it the same way you would use the original check." You may use a substitute check as proof of payment just like the original check.

Some or all of the checks that you receive back from us may be substitute checks. This notice describes rights you have when you receive substitute checks from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other law with respect to those transactions.

Your Rights - In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the withdrawal (for example, bounced check fees).

The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You also are entitled to interest on the amount of your refund if your account is an interest-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

If you use this procedure, you may receive up to \$2,500 of your refund (plus interest if your account earns interest) within 10 business days after we received your claim and the remainder of your refund (plus interest if your account earns interest) not later than 45 calendar days after we received your claim.

We may reverse the refund (including any interest on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

How to Make a Claim - If you believe that you have suffered a loss relating to a substitute check that you received and that was posted to your account, please contact us Monday thru Friday at (559) 233-0867 or toll free at 1-800-605-GVCU (4828). You may also write to us at P.O. Box 12681 Fresno, CA 93778. You must contact us within 40 calendar days of the date that we mailed the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We will extend this time period if you were not able to make a timely claim because of extraordinary circumstances.

Your claim must include –

- A description of why you have suffered a loss (for example, you think the amount withdrawn was incorrect);
- An estimate of the amount of your loss;
- An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss; and
- A copy of the substitute check and/or the following information to help us identify the substitute check: (for example the check number, date written, the name of the person to whom you wrote the check and the amount of the check).

WIRE TRANSFER AGREEMENT AND NOTICE

The credit union may charge fees for sending or receiving a wire transfer initiated by you or by any person with the right to access the account from which the wire transfer is to be made. Such fees will be disclosed on our Fee Schedule.

Sending Wire Transfers - You may give us instructions to pay money or have another financial institution pay money to a beneficiary. The beneficiary may be you or another person.

Cutoff Times for Wire Transfer Requests - The credit union may establish or change cutoff times for the receipt and processing of wire transfer requests, amendments or cancellations. Unless other times are posted, the credit union will take transfer requests Monday through Friday (excluding federal holidays). Cut off times for a wire transfer request is 12:00 p.m. Corrections, amendments or cancellations received after the cutoff time may be treated as having been received the next business day and processed accordingly.

Corrections, Amendments, or Cancellations - If a wire transfer request cannot be processed due to incorrect or incomplete information, we may make a reasonable effort to contact you to make the necessary change(s), although we are not obligated to and may reject the wire transfer request. If the correction(s) is received after the cutoff time the wire transfer will be processed the next business day.

You have no right to amend or cancel a wire transfer request after we receive it. If you ask us to do this, we may make a reasonable effort to act on your request. But we are not liable to you if, for any reason, a wire transfer request, is not amended or canceled. You agree to reimburse us for any costs, losses or damages that we incur in connection with your request to amend or cancel a payment order.

Right to Reject A Wire Transfer - We may reject a request to transfer funds from your account. We may notify you if we reject a wire transfer request from your account. We are not obligated to notify you if we reject a wire transfer to your account, although we may attempt to do so.

Security - We may establish from time to time, security procedures to verify the authenticity of a wire transfer. You will be notified of the security procedures, if any, to be used to verify wire transfer issued by you or for which your account will be liable. You agree that the authenticity of wire transfers may be verified using the security procedure unless you notify the credit union in writing that you do not agree to the security procedure. In that event, the credit union shall have no obligation to accept any wire transfer from you or other authorized parties on the account until you and the credit union agree, in writing on an alternative security procedure.

Inconsistency of Name and Number - A beneficiary's financial institution may make payment to a beneficiary based solely on the account or other identifying number, even if the name in the wire transfer differs from the name on the account. We, or an intermediary bank, may send a wire transfer to an intermediary bank or beneficiary's financial institution based solely on the financial institutions identifying number, even if you provide us with a different financial institution name.

This means that you may not rely on the name of the person or financial institution that you provide us to ensure payment to the correct person. And if the correct person doesn't receive the payment, you are still obligated to pay us the amount of the wire transfer.

Receiving Wire Transfers - If the credit union receives a wire transfer for you or for the other persons authorized to have access to your account, you agree that the credit union is not obligated to provide you with the next-day notice of receipt of the wire transfer. The credit union will provide you with notification of the receipt of all wire transfers by including such items in periodic statements, which we provide. You may, of course, inquire whether or not a specific wire transfer has been received.

Wire Transfer Errors or Questions - We will notify you about wire transfers by listing them on your account statement. Notify us at once if you think a wire transfer shown on your statement is incorrect. If you fail to notify us within 30 days after the day we send you the first statement, you assume liability for all losses, including loss of interest that may result from such a failure. In the case of an unauthorized wire transfer, you specifically agree that we are not liable for any loss of interest you may suffer or incur because of your failure to notify us.

Circumstances Beyond Our Control - We are not liable to you if we fail to credit or we delay in crediting a wire transfer to your account, or if we fail to transmit or we delay in transmitting your payment order, because of a circumstance beyond our control, including but not limited to legal process; labor unrest; computer or other equipment failure; interruption of communication facilities; civil unrest or disturbance; emergency conditions; or potential violation of any guideline, rule or regulation of any government authority.

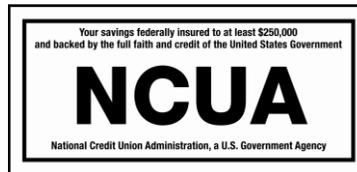
FUTURE CHANGES

WE RESERVE THE RIGHT TO MAKE CHANGES TO THIS AGREEMENT/DISCLOSURE AT ANY TIME. Unless the change has to be made immediately, we will tell you about any change that increases your expense at least 30 days before the change becomes effective, or limits your use of our electronic services at least 21 days before the change becomes effective.

OTHER AGREEMENTS

Use of the ATM/Debit card, Phone Access PIN, and Online Account Access PIN is subject to the terms of existing regulations governing deposit accounts and disclosures for your accounts and future changes.

To the extent that the terms contained in this agreement are different than those in any other agreement or terms of account, this agreement shall control and be deemed to modify such other agreements or terms of account.



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